



The Virginia Individual Development Accounts (VIDA) program is for individuals saving for a down payment on a home, business equipment and inventory or post-secondary education tuition payments. Eligible participants receive training, support and \$2 in match funds for every \$1 the participant saves, up to \$4,000 in match.

To become a VIDA saver, please [click here](#) or call (toll free number) to find a local VIDA service provider near you. Intermediaries determine eligibility, and then work with enrolled savers to prepare them to achieve their goal of homeownership, post-secondary education or business start-up or expansion

DHCD welcomes applications ([link to intermediary application](#)) to become a VIDA intermediary from nonprofits at any time. Important details for interested nonprofits are in the Program Design ([link to PD](#)). For motivated clients, it can accelerate them along the path toward economic self-sufficiency.

VIDA receives funding from the Virginia Department of Social Services (VDSS), Virginia Housing Development Authority (VHDA) and the U.S. Department of Health and Human Services – Office of Community Services' Assets for Independence Grant (AFI).

VIDA has often been used in conjunction with other DHCD programs including [Virginia Enterprise Initiative \(VEI\)](#) to help start a business and [Neighborhood Stabilization Program \(NSP\)](#) to help individuals and families achieve their dream of homeownership.

Eligibility

Eligible saver applicants must:

- Be a U.S. citizen or legal alien and Virginia resident
- Be 18 years old or older
- Meet eligible household income and household net worth limits (make a link for income chart)
- Have earned income from full-time, part-time or self-employment
- Be able to complete the program within six to 24 months

Program Resources

- [VIDA Brochure](#)
- 2012 Enrolled Saver's Handbook – Encouragement, Opportunity, Advancement
- 2012 VIDA Intermediary Program Design
- [Household Income Chart](#)
- [The IDA Network](#)

Partners/Intermediaries

- [List of VIDA Intermediaries](#)

Program Highlights

- How they did it – VIDA Success Stories
- One Saver's Path Lead to the President – Cherrelle Hurt's Story, Owner of As We Grow Daycare, Richmond
- Petersburg Resident Finally Home – Michelle Christain's Story, Homeowner

Helpful Links

- [Center for Social Development](#)
- [Community Advantage Program –Self-Help Credit Union](#)
- [Corporation for Enterprise Development](#)
- [EITC Coalition](#)
- [IDA Network](#)
- [My Money](#)
- [NeighborWorks](#)
- [Office of Refugee Resettlement](#)
- [Virginia Jumpstart Coalition](#)
- [Virginia Saves](#)
- [WorkforceHomes](#)
- [Mortgage Finance Glossary](#)

Forms

- [2012 VIDA Intermediary Application](#)